

The CU Press



News & Information for Members of

PIAS
Credit Union


***WARNING:** Reading this may help you improve your financial health!

Winter 2009

From the Manager...

Man, is this economic downturn/government bailout crisis crazy or what? Who ever thought AIG or Washington Mutual or Lehman Brothers would one day either fail or need a taxpayer bailout (who's next, Wal-Mart)? Even the 'Big Three' automakers are hemorrhaging cash. But, you can be assured that your money is safe with us. Our balance sheet isn't made up of derivatives and weird 'credit default swap contracts' better known to gamblers. When you make a deposit here, we use some of it to make loans to creditworthy members and invest the excess in safe, government-insured CDs or our local corporate CU. And we don't chase yields by increasing risk. Most of our investments are laddered so that we have plenty of liquidity to meet your needs on a daily basis and are always earning a current market return. None are bought with the intention of trading or selling them for principal gain. Therefore, we don't have to mark them to market. And we don't sell your loans, either. We underwrite them and service them, and they stay on our books until they are paid off. Our net worth is strong, too. By regulatory standards anything greater than 7% net worth-to-assets is considered 'well capitalized.' Ours is currently around 20%! And did I mention that we have money to lend? Well, we do...and at very competitive, and flexible, terms and rates. It's the biggest reason we exist. Call us if you need some of it.

As always, thanks for your patronage and support.


Manager/CEO

2009 Annual Membership Meeting Announced

Our 47th Annual Membership Meeting will be held at the credit union office on **Monday, March 16, 2009 from 9am – 3pm**. You'll be able to vote for 3 volunteer board seats, enjoy light refreshments, register to win cash drawings and catch up on how we're doing! In order to be eligible for the cash, you must cast your vote at the credit union, but you do not have to be present at the drawing to win. We look forward to seeing you!



Who Won the \$50 On International CU Day

Congratulations to **Patricia Collins** of Academy Looseleaf for winning the prize. Thanks for reading!



Skip-A-Loan Payment

So you can have a little extra cash in these tough times, why don't you fill out and send us the **Skip-A-Loan Payment Agreement** (see your Company CU Rep or call us and we'll fax or e-mail one to you)? We'll put your next normal payroll-deducted loan payment(s) in your share or checking account, whichever you prefer, and you'll have some extra cash...for whatever. Or, if you mail your payment(s), you can just skip the next one due after we approve your agreement. You must qualify to participate, so call us if you have any questions before applying.



We Offer New Home Loans and Refi's



Through our exclusive partnership agreement with the Mortgage Resource Center/Greentree Mortgage, we now offer home mortgages (see this quarter's statement insert). We believe you'll be impressed with their different programs and personal service. They also

offer help to preserve home ownership and prevent foreclosures. Just call us and we'll hook you up!

This Quarter's Famous Quote:

*I am the
Way, the
Truth, and
the Life;
no one comes
unto the
Father, but
by Me.*

- Jesus Christ (John 14:6)

PIAS Credit Union

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Website: www.piascu.org

Staff:

Brian Dever, Manager

Betty Epps & Kelly Aulidge, Member Services Officers

Open a PIAS CU Checking Account

Our checking accounts have no monthly fees, no minimum balance requirements, offer unlimited transactions and 24/7 online account access, and also come with a free VISA check card. But, probably the best part is...



...You Can Get Cash Surcharge-Free From the CO-OP ATM Network



If you're using payroll deduction you can use **Virtual Branch** or **TellerLine** to transfer money 24/7 from any of your share accounts to your free share draft (checking) account and then use one of our free CO-OP Network ATMs to withdraw the amount of cash you need. No more having to call us during normal business hours to get a check 'snail mailed' to you. It's that easy! See the **ATM Locator** link on our **Home** page for a convenient location near you.



You Can Now Re-Order Your Share Draft Checks Online



Through our new partnership with **Liberty Check Printers**, you can now re-order your checks on our Web site. No more submitting paper orders by mail or in person and no more faxing the information to us. Call for details. It's great new service that's convenient, easy and secure!



Virtual Branch: Try It, You'll Like It!

Virtual Branch, our 24/7 home 'credit unioning' product, is always ready to give you information on your PIAS CU accounts. If you haven't signed up yet, you're missing a great service...and the most member-requested in our history. Click on it on our **Home** Page and sign up today. It's awesome!



CU Holiday Closings in 2009

We will be closed on:

- **Monday, May 25th** for Memorial Day
- **Friday, July 3rd** for Independence Day
- **Monday, Sept. 7th** for Labor Day
- **Thursday & Friday, November 26th & 27th** for Thanksgiving
- **Thursday & Friday, December 24th & 25th** for Christmas (Christ's birth)
- **Friday, January 1, 2010** for New Year's

